GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:562
ANSWERED ON:03.12.2004
VISIT OF WORLD BANK PRESIDENT
Chaliha Shri Kirip

Will the Minister of FINANCE be pleased to state:

(a) whether World Bank President visited India recently and discussed about the success of bank funded schemes with the Government;

(b) if so, the details thereof;

(c) whether fresh lending to India also figured during the discussion; and

(d) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (S.S.PALANIMANICKAM)

(a) & (b) The World Bank President visited India during November 16-19, 2004. Achievements made and roadmap for development in sectors like power, water resources, railways and road transport & highways were discussed during the meeting of the President, World Bank with the Government in Planning Commission on November 18, 2004 in order to seek support from the World Bank for development in these sectors.

(c)& (d) The President, World Bank, during his official meetings, referred to the World Bank`s Country Assistance Strategy where up-scaling of Bank`s lending to India to about US$ 3 billion per annum over the four years (2004-2005 to 2007-2008) is envisaged.